

OakNorth Personal Savings Referral Programme

Terms and Conditions

1. Promotional offer

Refer an eligible new customer to OakNorth Personal Savings and receive a cash credit, split equally between the Referrer and the Referee: **£40 each** into your OakNorth account or linked/verified nominated bank account for a new Limited Edition Easy Access account funded with a minimum balance of £20,000, with minimum balance equal or above £20,000 over 60 days. OakNorth reserves the right to modify or terminate the promotion at its sole discretion at any time. You would still be bound by all General and Product Specific Terms and Conditions that apply to any OakNorth account(s) you opened.

2. Promotion period

The promotion is valid from 09:00 BST on 5th March 2025 until 17:00 BST on 5th May 2025 for all referrals to be submitted.

3. Eligibility & qualifying transactions

a. **Referrer eligibility:** Existing OakNorth customers with any open and funded OakNorth Personal Savings account. An existing OakNorth customer may refer up to five (5) new customers.

b. Referee eligibility

The referred individual must:

1. Be a UK (England, Scotland, Wales, or Northern Ireland) resident and over 18 years old.
2. Not have previously applied for an OakNorth Personal Savings account.
3. Have held (and continue to hold) a permanent UK residential address for the period specified in your account opening application; and
4. Hold a personal UK mainland bank or building society account in their name for fund transfers.

c. Qualifying criteria

The Referee must:

1. Complete the referral form before 17:00 BST on 5th May 2025 on the Programme landing page, providing the Referrer's name and email as per their OakNorth account details.
2. Apply for a new OakNorth Limited Edition Easy Access account within 30 days of completing the referral form, and before 17:00 BST on 5th June 2025 at the latest for any referral forms submitted on the final day permitted by the programme on 5th May 2025.

3. Apply for the new OakNorth Limited Edition Easy Access account using the information provided in the referral form.
4. Fund that new account within 14 days of account approval with a minimum of £20,000.
5. Maintain that minimum of £20,000 for at least 60 days continuously from when the account first reaches the minimum balance of £20,000 to qualify for the incentive. If the balance falls below £20,000 at any point, the referee and referrer will not be eligible for their respective £40.

4. Promotion Details

- a. Both Referrers and Referees will receive a one-time cash credit for each successful referral, as outlined in Section 1.
- b. Upon meeting the qualifying criteria, OakNorth will credit the respective amounts to both parties' accounts within 60 days.

5. Non-transferability & tax considerations

- a. The referral incentive cannot be transferred, assigned, or exchanged for any other benefit or to any other entity.
- b. Any tax liability arising from the incentive is the sole responsibility of the recipient.

6. Limitations

- a. The referred customer must not have previously applied for an OakNorth Personal Savings account.
- b. Referrer cannot refer themselves.
- c. The minimum deposit must be maintained as a minimum balance over the two (2)-month initial qualifying period.
- d. The promotion cannot be combined with any other offers from OakNorth. Please note that loyalty reinvestment rates for maturing FTD and FRISA customers are not considered promotional offers, so you can still get a loyalty reinvestment rate when you reinvest into a new FTD or FRISA on maturity and separately partake in this promotional offer.
- e. OakNorth reserves the right to withhold or reclaim the referral bonus in cases of suspected fraud, abuse, or breach of these terms.
- f. Any attempt to circumvent the referral process (for example, but not limited to self-referral, multiple accounts) will result in disqualification from the programme.
- g. OakNorth shall not be liable for:
 - Delays, failures, or technical issues affecting the referral process.

- Any loss, damage, or expenses incurred in connection with participation in this promotion.
- Any tax obligations arising from receipt of the referral bonus.
- Any incorrect or incomplete information provided by the Referrer or Referee which would result in referrals bonuses not being paid.

h. OakNorth's total liability, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, shall not exceed the total amount of the referral bonus payable under this programme.

7. General

a. OakNorth reserves the right to withdraw, amend, pause, extend, or terminate this offer at any time without prior notice.

b. Participation in this promotion constitutes full acceptance of these Terms and Conditions.

c. OakNorth may share the name of the Referee's participation in this campaign with the respective Referrer.

d. OakNorth shall not be liable for any delays, failures, or technical issues affecting the referral process. OakNorth excludes all liability for any loss, damage, or expenses arising out of or in connection with participation in this promotion, except where required by law.

e. Any disputes regarding eligibility or the terms of this promotion will be resolved at the discretion of OakNorth, and its decision will be final and binding. These Terms and Conditions shall be governed by English law, and any disputes shall be subject to the exclusive jurisdiction of the courts of England and Wales.

V1 – 4th March 2025