

# TERMS AND CONDITIONS REFERRAL PROGRAMME

**Promotional Offer:** Refer an eligible a new business to OakNorth Business Banking and receive a £1,000 credit split equally between you and the business you refer: £500 credited to your OakNorth Business Banking account and £500 credited to the referred business OakNorth Business Banking account, once all eligibility criteria are met.

**Promotion Period:** The promotion is valid from 1<sup>st</sup> April 2025 until 31<sup>st</sup> July 2025. OakNorth reserves the right to modify or terminate the promotion at its discretion.

## Eligibility & Qualifying Transactions

- a. Referrer business eligibility: To be eligible, you must be an existing OakNorth Business Banking customer with a funded account with a minimum £25,000 balance across Spend and Earn accounts for a period of 60 days from when you refer the business.;
- b. Referred business eligibility: To be eligible, the referred business needs to open and fund an account within 30 days of account opened and maintain a minimum £100,000 balance across Spend and Earn accounts for at least 60 days from the date the account is funded. The referred business needs to meet the standard eligibility criteria for OakNorth Business Banking which can be found [here](#). This promotion is not valid for referred businesses with common shareholders, nor for new accounts referred for the same company you are referring from; referrer businesses can refer up to 10 new businesses to OakNorth Bank.

## Promotion Details

- a. For each referral, both Referrer and Referee will receive £500 each, credited directly to their respective OakNorth Business Banking accounts, once all eligibility criteria are satisfied.
- b. To participate in this promotion, the Referee must accurately complete and submit the form available [here](#), including their own Name, Company Name, Email Address, Phone Number, as well as the referrer's Name, Email Address and Business Name as they are recorded with OakNorth.
- c. When all criteria are satisfied, OakNorth will notify both parties and process the credit to their accounts within 60 days of meeting all requirements.

## Limitations

- a. Each Referrer may refer a maximum of 10 eligible businesses under this promotion.
- b. Multi-company referrals (companies with common shareholders) and new accounts for the same company are not eligible.
- c. OakNorth reserves the right to verify all referrals and disqualify any that do not meet the eligibility criteria.
- d. The promotion is valid for the first 200 eligible entries.

## General

- a. This promotion cannot be combined with any other promotions or offers provided by OakNorth.
- b. OakNorth reserves the absolute right to withdraw, amend, pause, extend or terminate this offer at any time without prior notice or liability.
- c. Participation in this promotion constitutes full and unconditional acceptance of these Terms and Conditions.
- d. You agree that OakNorth is authorized to share information related to your participation in this campaign with the Referrer.
- e. Any disputes relating to eligibility, or the terms of this promotion will be resolved at the discretion of OakNorth and its decision will be final and binding.
- f. OakNorth may refuse or reclaim any promotional credit if it determines, at its sole discretion, that a participant has engaged in fraudulent, abusive, or unethical activity.

**Liability and Dispute Resolution**

- a. OakNorth accepts no liability for delays, errors, or technical issues that may impact participation in this promotion.
- b. OakNorth shall not be responsible for any taxes, fees, or financial consequences associated with receiving the referral reward.
- c. OakNorth's decision regarding eligibility, disputes, and interpretation of these terms shall be final and binding.
- d. Any disputes arising out of or in connection with this promotion shall be governed by the laws of England and Wales, and the courts of England shall have exclusive jurisdiction.

**Compliance & Fraud Prevention**

- a. OakNorth reserves the right to audit all referrals and disqualify any participants suspected of attempting to manipulate or exploit the programme.
- b. Participation in the programme must not violate any applicable laws, regulations, or ethical business standards.