

OakNorth Personal Savings Referral Programme

Terms and Conditions

1. Promotional offer

Refer an eligible new customer to OakNorth Personal Savings and receive a **£20** cash credit **directly** into your OakNorth account or your nominated account. To qualify, the referred friend must open their account, deposit funds within 14 days of application, and maintain a balance of at least £2,000 or the account's specified minimum balance—whichever is higher—for 60 consecutive days. OakNorth reserves the right to modify or terminate the promotion at its sole discretion at any time. You would still be bound by all General and Product Specific Terms and Conditions that apply to any OakNorth account(s) you opened. By participating in this promotional offer, you acknowledge that OakNorth will process personal data of both the Referrer and the Referee for the purposes of administering the programme, tracking eligibility, and fulfilling rewards.

2. Promotion period

The promotion is valid from 09:00 BST on 16th May 2025 for all referrals to be submitted. There is no cut-off date for our Better Together referral programme.

3. Eligibility & qualifying transactions

The existing customer(s) of the Bank who refers a Prospective Customer to the Bank is hereby referred to as “**Referrer**” and the successful Prospective Customer being referred by the Referrer is hereby referred to as “**Referee**”

a. **Referrer eligibility:** Existing OakNorth customers with any open and funded OakNorth Personal Savings account. An existing OakNorth customer may refer up to ten (10) new customers. Referrals submitted under any previous referral schemes do not count towards your maximum of 10 referrals under this scheme.

b. Referee eligibility

The referred individual must:

1. Be a UK (England, Scotland, Wales, or Northern Ireland) resident and over 18 years old.
2. Not have previously applied for an OakNorth Personal Savings account.
3. Have held (and continue to hold) a permanent UK residential address for the period specified in your account opening application; and
4. Hold a personal UK mainland bank or building society account in their name for fund transfers.

c. Qualifying criteria

The Referee must:

1. Complete the referral form on the Programme landing page, providing the Referrer's name and email as per their OakNorth account details.
2. Apply for a new OakNorth savings account within 30 days of completing the referral form.
3. Apply for the new OakNorth savings account using the information provided in the referral form.
4. Fund that new account within 14 days of account approval with a minimum of £2,000.
5. Maintain a balance of at least £2,000 or the account's specified minimum balance—whichever is higher—for 60 consecutive days.

By submitting a referral, the Referrer confirms that they have the authority to share the Referee's contact information with OakNorth for the purpose of this Programme.

4. Promotion Details

- a. Referrers will receive a one-time cash credit for each successful referral, as outlined in Section 1 & 3.
- b. Upon meeting the qualifying criteria, OakNorth will credit the amount to referrers' accounts, or nominated accounts, within 60 days.

5. Non-transferability & tax considerations

- a. The referral incentive cannot be transferred, assigned, or exchanged for any other benefit or to any other entity.
- b. Any tax liability arising from the incentive is the sole responsibility of the recipient.

6. Limitations

- a. The referred customer must not have previously applied for an OakNorth Personal Savings account.
- b. Referrer cannot refer themselves.
- c. The minimum deposit must be maintained as a minimum balance over the two (2)-month initial qualifying period.
- d. The promotion cannot be combined with any other offers from OakNorth. Please note that loyalty reinvestment rates for maturing FTD and FRISA customers are not considered promotional offers, so you can still get a loyalty reinvestment rate when you reinvest into a new FTD or FRISA on maturity and separately partake in this promotional offer.
- e. OakNorth reserves the right to withhold or reclaim the referral bonus in cases of suspected fraud, abuse, or breach of these terms.
- f. Any attempt to circumvent the referral process (for example, but not limited to self-referral, multiple accounts) will result in disqualification from the programme.
- g. OakNorth shall not be liable for:
 1. Delays, failures, or technical issues affecting the referral process.
 2. Any loss, damage, or expenses incurred in connection with participation in this promotion.
 3. Any tax obligations arising from receipt of the referral bonus.

4. Any incorrect or incomplete information provided by the Referrer or Referee which would result in referrals bonuses not being paid.
- h. OakNorth's total liability, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, shall not exceed the total amount of the referral bonus payable under this programme.
- i. The referral link shall be active only while the program is live.
- j. If more than one Referrer refers the same referee, then the first Referrer to recommend the same referee shall be eligible for the reward. In case of any dispute, the Referrer must abide by the Bank's decision, which shall be final.

7. General

- a. OakNorth reserves the right to withdraw, amend, pause, extend, or terminate this offer at any time without prior notice.
- b. Participation in this promotion constitutes full acceptance of these Terms and Conditions.
- c. OakNorth may inform the Referrer whether their referral was successful, solely for reward eligibility purposes.
- d. The Referrer acknowledges that this is a new transaction with OakNorth and is unrelated to previous transactions it has done with OakNorth Bank plc. Accordingly, it expressly accords its acknowledgement and consent to the possibility of receiving communications from the Bank by participating in the Program relating to the referrals and programme status, which may be sent irrespective of any existing marketing preferences or registrations under the [Privacy and Electronic Communications Regulations \(PECR\)](#) that they may be a part of pursuant to previous transactions with OakNorth Bank plc.
- e. OakNorth shall not be liable for any delays, failures, or technical issues affecting the referral process. OakNorth excludes all liability for any loss, damage, or expenses arising out of or in connection with participation in this promotion, except where required by law.
- f. Any disputes regarding eligibility or the terms of this promotion will be resolved at the discretion of OakNorth, and its decision will be final and binding. These Terms and Conditions shall be governed by English law, and any disputes shall be subject to the exclusive jurisdiction of the courts of England and Wales.

V1 – 13th May 2025