

PERSONAL EASY ACCESS TRACKER ACCOUNT

keyfacts®

The Financial Conduct Authority is a financial services regulator. It requires OakNorth Bank to give you this important information to help you decide whether our Personal Easy Access Tracker Accounts are right for you. You should read this document carefully, together with the General Terms & Conditions and Specific Terms & Conditions for Personal Easy Access Tracker Accounts, so you understand what you are buying, and then keep it safe for future reference.

Account Name	Personal Easy Access Tracker Accounts											
What is the interest rate?	The interest rate tracks the Bank of England (BoE) Base Rate (To view the latest rate visit here) plus a spread* as mentioned below:											
	<table><tr><th>Product</th><th>Spread* vs Base Rate (%)</th><th>Gross rate (%)</th><th>AER (%)</th></tr><tr><td>Easy Access Tracker (Monthly Interest) - Issue 11</td><td>-0.20</td><td>3.74</td><td>3.80</td></tr></table>				Product	Spread* vs Base Rate (%)	Gross rate (%)	AER (%)	Easy Access Tracker (Monthly Interest) - Issue 11	-0.20	3.74	3.80
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	Easy Access Tracker (Monthly Interest) - Issue 11	-0.20	3.74	3.80								
	To view the current interest rates for all the Issues of our Easy Access Tracker Accounts, please visit the Easy Access Tracker Account Rate Table on our website .											
	Your account will start generating interest no later than one business day from when we receive and apply your deposit to your OakNorth Bank account.											
	Interest is calculated on the minimum daily balance and applied to the account on the first day of every subsequent month.											
If a withdrawal request has been made, interest will be calculated on the total amount until, but not including the day of the withdrawal.												
* spread in this document refers to the rate that is added or subtracted to the Bank of England Base Rate												
Can OakNorth Bank change the interest rate?	Yes. Interest rates are variable and can be increased or decreased dependent on the Bank of England base rate.											
	OakNorth may also adjust the spread at any time at our sole discretion as outlined in the Interest Section of our Easy Access Tracker Accounts.Specific Terms and Conditions -											
	If we change the interest rate spread on your savings account, which results in your interest rate increasing, we will email you about this increase and confirm the date of the change taking effect. If we change the spread applicable to your interest rate, which results in your interest rate decreasing, we will notify you at least 14 calendar days prior to the decrease.											
What would the estimated	<table><tr><th>Initial deposit at account opening</th><th>Balance after 12 months*</th></tr><tr><td>£1,000.00</td><td>£1,038.00</td></tr></table>		Initial deposit at account opening	Balance after 12 months*	£1,000.00	£1,038.00						
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balance be after 12 months based on a £1,000 deposit?	<p>*These are only examples for illustrative purposes and do not take into account your individual circumstances.</p> <p>This example is based on the reference interest rate as it stood at the time the projection was made and assumes that no further deposits or withdrawals are made, that the interest is accrued daily and applied to the account monthly, that any interest earned stays in the account, and that there is no change to the reference interest rate or spread.</p>
How do I open and manage my account?	<p>Our accounts are available to individuals, aged 18 or over, who are UK residents (i.e. England, Wales, Northern Ireland and Scotland). Also, you must have a personal UK bank or building society account that allows transfers to be made to and from it.</p> <p>Applications to open an account must be completed through our website here or via the OakNorth mobile banking app.</p> <p>The minimum deposit required to open your account is £1. The maximum deposit you may pay into any one Account is £500,000. The maximum amount (excluding the interest) that you will be allowed to hold on deposit with us across multiple accounts is also £500,000.</p> <p>You can deposit funds into your account up to the maximum principal account balance as set out above even if the product is withdrawn. We may withdraw an Easy Access Tracker product at any time and without notice which means that the product will be closed to new deposit applications.</p> <p>Once you activate online banking, your account can be managed by logging into the OakNorth mobile banking app or the 'My Account' section of our website. Alternatively, you can contact us by email, by phone, or by writing to us. Please refer to our website for our contact details.</p>
Can I withdraw money?	<p>Yes. There is no term for a Personal Easy Access Tracker account and no limitation on the number of withdrawals.</p> <p>There is a minimum withdrawal amount of £1. No notice of withdrawal is required and withdrawal requests can be made at any time. The funds will be credited back into your nominated account the next business day, or within 2 business days if the request is received on a non-business day such as a Saturday, Sunday, or a Bank holiday.</p> <p>Withdrawals can be triggered via Online Banking or the mobile app. You can also contact us by email or phone.</p> <p>If after withdrawing funds where the balance goes to £0, and remains £0 for a period of six months, we can also close your savings account. We will contact you at least 6 weeks before we close it using the email address you gave us. If the</p>

	<p>account is closed it cannot be reopened, and you will have to create a new account next time.</p>
Additional information	<p>Interest will be paid gross.</p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future.</p> <p>The AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once a year.</p> <p>Please note: The information provided in the summary box is a summary of the key features of our Personal Easy Access Tracker Accounts. It should not be used as a substitute for our Terms and Conditions which can be found on our website.</p>