

OakNorth Personal Savings Referral Programme Terms and Conditions

1. Promotional offer

Refer an eligible new customer to OakNorth Personal Savings and you and the referred customer will each receive a **£30** cash credit **directly** into your OakNorth account or your nominated account. The cash credit will only be made to your nominated account if you do not hold an eligible OakNorth account that accepts additional deposits. To qualify, the referred friend must open their account, deposit funds within 14 days of account approval, and maintain a balance of at least £1,000—for 30 calendar days.

OakNorth reserves the right to modify or terminate the promotion at its sole discretion at any time, in accordance with applicable law. You would still be bound by all General and Product Specific Terms and Conditions that apply to any OakNorth account(s) you opened. By participating in this promotional offer, you acknowledge that OakNorth will process personal data of both the Referrer and the Referee for the purposes of administering the programme, tracking eligibility, and fulfilling rewards.

If a referee opens a second eligible product within 90 calendar days of opening their first Eligible Account and maintains a balance of at least £1,000 for 30 calendar days, both the referrer and referee each receive an additional £10 reward into their OakNorth account or nominated account.

The cash credit will be paid into an eligible OakNorth Personal Savings account held in your name that is able to accept additional deposits; where this is not possible (including Fixed Term Deposit or Fixed Rate ISA accounts), the cash credit will be paid into your nominated UK bank account.

2. Promotion period

The promotion is valid from 09:00 BST on 15th January 2026 for all referrals to be submitted. There is no cut-off date for our Better Together referral programme. The promotion will continue until withdrawn or terminated by OakNorth in accordance with these Terms and Conditions.

3. Eligibility & qualifying transactions

An existing customer of the Bank who refers a prospective customer is hereby referred to as the **‘Referrer’**, and the prospective customer who is successfully referred is referred to as the **‘Referee’**.

a. Referrer eligibility:

Existing OakNorth customers with any open and funded OakNorth Personal Savings account. An existing OakNorth customer may refer up to ten (10) new customers. Referrals submitted under any previous referral schemes do not count towards your maximum of 10 referrals under this scheme.

b. Referee eligibility

The referred individual must:

1. Be a UK (England, Scotland, Wales, or Northern Ireland) resident and over 18 years old.
2. Not have previously applied for an OakNorth Personal Savings account.
3. Have held, and continue to hold, a permanent UK residential address as required for the purposes of the account opening application; and
4. Hold a personal UK mainland bank or building society account in their own name for the purposes of making and receiving fund transfers.

c. Qualifying criteria

The Referee must:

1. Complete the referral form on the Programme landing page, providing the Referrer's name and email as per their OakNorth account details.
2. Apply for a new OakNorth savings account within 30 calendar days of completing the referral form.
3. Apply for the new OakNorth savings account using the information provided in the referral form.
4. Fund that new account within 14 calendar days of account approval with a minimum of £1,000.
5. Maintain a balance of at least £1,000 — for 30 calendar days.

By submitting the referral form, the Referee confirms that the Referrer has agreed to their name and email address being provided to OakNorth for the limited purposes of administering this Programme.

4. Promotion Details

- a. The Referrer will receive a one-time cash credit for each successful referral, as set out in these Terms and Conditions.
- b. The Referee will receive a one-time cash credit for being successfully referred, as set out in these Terms and Conditions
- c. Upon the qualifying criteria being met, OakNorth will credit the applicable cash credit(s) to the Referrer's and the Referee's eligible OakNorth account(s), or nominated account(s) (as applicable), within 60 calendar days.

5. Non-transferability & tax considerations

- a. The referral incentive cannot be transferred, assigned, or exchanged for any other benefit or to any other person or entity.
- b. Any tax liability arising from the incentive is the sole responsibility of the recipient.

6. Limitations

- a. The referred customer must not have previously applied for an OakNorth Personal Savings account.
- b. Referrers cannot refer themselves.
- c. The minimum deposit must be maintained as a minimum balance over the one (1) month initial qualifying period.
- d. The promotion cannot be combined with any other offers from OakNorth. Please note that loyalty reinvestment rates for maturing FTD and FRISA customers are not

considered promotional offers, so you can still get a loyalty reinvestment rate when you reinvest into a new FTD or FRISA on maturity and separately partake in this promotional offer.

- e. OakNorth reserves the right to withhold or reclaim the referral bonus in cases of suspected fraud, abuse, or breach of these terms.
- f. Any attempt to circumvent the referral process (for example, but not limited to self referral will result in disqualification from the programme.
- g. OakNorth shall not be liable for:
 - 1. Delays, failures, or technical issues affecting the referral process.
 - 2. Any loss, damage, or expenses incurred in connection with participation in this promotion.
 - 3. Any tax obligations arising from receipt of the referral bonus.
 - 4. Any incorrect or incomplete information provided by the Referrer or Referee which would result in referrals bonuses not being paid.
- h. OakNorth's total liability, whether in contract, tort (including negligence), breach of statutory duty, or otherwise, shall not exceed the total amount of the referral bonus payable under this programme.
- i. The referral link shall be active only while the program is live.
- j. If more than one Referrer is named in connection with the same Referee, the first valid referral submitted in accordance with these Terms and Conditions shall be eligible for the reward. In case of any dispute, the Referrer must abide by the Bank's decision, which shall be final.

7. General

- a. OakNorth reserves the right to withdraw, amend, pause, extend, or terminate this offer at any time without prior notice.
- b. Participation in this promotion constitutes full acceptance of these Terms and Conditions.
- c. OakNorth may inform the Referrer whether their referral was successful, solely for reward eligibility purposes.
- d. By participating in the Programme, the Referrer acknowledges that OakNorth may send communications relating to the administration of the referral and the Programme status, including confirmations, eligibility updates and reward notifications. Such communications will be limited to service-related messages reasonably necessary for the operation of the Programme and will be sent in accordance with [Privacy and Electronic Communications Regulations \(PECR\)](#).
- e. OakNorth shall not be liable for any delays, failures, or technical issues affecting the referral process. OakNorth excludes all liability for any loss, damage, or expenses arising out of or in connection with participation in this promotion, except where required by law.
- f. Any disputes regarding eligibility or the terms of this promotion will be resolved at the discretion of OakNorth, and its decision will be final and binding. These Terms and Conditions shall be governed by English law, and any disputes shall be subject to the exclusive jurisdiction of the courts of England and Wales.

V1 – 8th January 2026