

PERSONAL FIXED TERM SAVINGS ACCOUNT



The Financial Conduct Authority is a financial services regulator. It requires OakNorth Bank to give you this important information to help you decide whether our Personal Fixed Term Savings Accounts are right for you. You should read this document carefully, together with the General Terms & Conditions and Specific Terms & Conditions for Personal Fixed Term Savings Accounts, so you understand what you are buying, and then keep it safe for future reference.

Account Name	Personal Fixed Term Saving Account																	
What is the interest rate?	Term	Gross rate (%)	AER (%)															
	6 Months (183 days)	3.60	3.60															
	9 Months (274 days)	4.00	4.00															
	12 Months	4.23	4.23															
	15 Months (455 days)	3.60	3.60															
	18 Months (548 days)	3.65	3.65															
	24 Months	3.50	3.50															
	30 Months (910 days)	3.50	3.50															
	36 Months	3.25	3.25															
	48 Months	3.25	3.25															
	60 Months	3.25	3.25															
Can OakNorth Bank change the interest rate?	Your savings account will start generating interest no later than one business day from when we receive and apply your first deposit to your savings account and interest is calculated daily from the business day your funds are applied to your savings account.																	
What would the estimated balance be after 6, 9, 12, 15, 18, 24, 30, 36, 48 and 60 months* based on a £1,000 deposit?	<table border="1"> <thead> <tr> <th>Term</th><th>Initial deposit at account opening</th><th>Balance after maturity*</th></tr> </thead> <tbody> <tr> <td>6 Months (183 days)</td><td>£1,000.00</td><td>£1,018.05</td></tr> <tr> <td>9 Months (274 days)</td><td>£1,000.00</td><td>£1,030.03</td></tr> <tr> <td>12 Months</td><td>£1,000.00</td><td>£1,042.30</td></tr> <tr> <td>15 Months (455 days)</td><td>£1,000.00</td><td>£1,045.07</td></tr> </tbody> </table>			Term	Initial deposit at account opening	Balance after maturity*	6 Months (183 days)	£1,000.00	£1,018.05	9 Months (274 days)	£1,000.00	£1,030.03	12 Months	£1,000.00	£1,042.30	15 Months (455 days)	£1,000.00	£1,045.07
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30 Months (910 days)	£1,000.00	£1,089.55
36 Months	£1,000.00	£1,100.70
48 Months	£1,000.00	£1,136.48
60 Months	£1,000.00	£1,173.41

*These are only an example for illustrative purposes and does not take into account your individual circumstances.

These estimates assume that the account remains open for the duration of the stated term, deposits are made in a single payment, and interest is accrued daily and applied to the account on the maturity date of your account

How do I open and manage my account?	<p>Our accounts are available to individuals, aged 18 or over, who are UK residents (i.e. England, Wales, Northern Ireland and Scotland). Also, you must have a personal UK bank or building society account that allows transfers to be made to and from it.</p> <p>Applications to open an account must be completed through our website here or via the OakNorth mobile banking app. Please note, joint accounts can only be opened through our online application on the website and not through the mobile app; the maximum number of account holders in a joint account is two.</p> <p>The minimum deposit required to open your account is £1. The maximum deposit you may pay into any one account with us is £500,000. The maximum amount (excluding the interest) that you will be allowed to hold on deposit with us across multiple accounts is also £500,000. For a joint account the maximum amount allowed to be held would be £1,000,000 i.e. £500,000 per account holder.</p> <p>You can fund your account with multiple deposit payments within 14 calendar days from the day your account is approved. The minimum deposit is £1. Once the 14-calendar day period expires, you will not be able to make any further deposits into the account. In the event you do not fund your account within the 14-day period, your account will automatically be closed.</p> <p>Once you activate online banking, your account can be managed by logging into the OakNorth mobile banking app or through the 'My Account' section of our website. Alternatively, you can contact us by email, by phone, or by writing to us. Please refer to our website for our contact details</p>
Can I withdraw money?	<p>No, our Fixed Term Deposit Accounts do not allow for funds to be withdrawn during the term of the deposit. We may at our discretion allow it in cases of hardship at our sole discretion, which would require suitable documentary</p>

	<p>evidence. Interest will be calculated on the total amount until, but not including the day of the withdrawal.</p> <p>We will write to you at least 14 calendar days before your maturity date to explain your options. We may also send you additional reminders during this time to inform you of the options available as follows:</p> <ul style="list-style-type: none"> • transfer your entire account balance (principal and interest) to your nominated bank account; • reinvest the principal in another available deposit product with us, and transfer the interest you earned to your nominated bank account; • reinvest your account balance (principal and interest) in another available deposit product with us (provided this wouldn't put you above the maximum balance limits); or • reinvest a portion of the principal in another available deposit product with us and have the remainder of the principal and interest paid to your nominated bank account. <p>If we do not receive your instructions before the account maturity date, the total amount including interest will be automatically transferred to a variable rate Simple Saver account with us. See our Simple Saver account page on our website for the current interest rate.</p>
Additional information	<p>Interest will be paid gross.</p> <p>We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future.</p> <p>The AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once a year.</p> <p>Please note: The information provided in the summary box, is a summary of the key features of our Fixed Term Deposit accounts. It should not be used as a substitute for our Terms and Conditions which can be found on our website.</p>