KEY PRODUCT INFORMATION/SUMMARY BOX

FIXED TERM ACCOUNTS - MONTHLY INTEREST

OakNorth

keyfacts®

The Financial Conduct Authority is a financial services regulator. It requires OakNorth to give you this important information to help you decide whether our Fixed Term accounts are right for you. You should read this document carefully, together with the General Terms & Conditions and Product Terms & Conditions for Fixed Term accounts, so you understand what you are buying, and then keep it safe for future reference.

Account name	Fixed Term
What is the interest rate?	<table><tr><th>Term</th><th>Gross rate (%)</th><th>AER (%)</th></tr><tr><td>12 Months</td><td>4.78</td><td>4.89</td></tr></table> The rates in the table above are only available to existing OakNorth Bank Fixed Term Deposit customers for their maturity window. Your account will start accruing interest once we've received and processed your first deposit. This usually happens the same business day, but no later than the next. Interest is calculated daily based on the end of day balance using the gross rate Interest is applied monthly on the day of the month your savings account was first funded. This will be paid to your linked account on the same day, or the next business day if that day is not a business day.
Can OakNorth change the interest rate?	No. The interest rate is fixed during the term, as outlined in the Terms and Conditions.
What would the estimated balance be after 12 months* based on a £1,000 deposit?	<table><tr><th>Term</th><th>Initial deposit at account opening</th><th>Balance at maturity*</th><th>Interest Earned (Paid to linked account)</th></tr><tr><td>12 Months</td><td>£1,000.00</td><td>£1,000.00</td><td>£47.84</td></tr></table>

Last updated:11/09/2026

Account name	Fixed Term
	This example is for illustrative purposes only. It assumes no further deposits or withdrawals, daily interest accrual, that the account stays open for the full term, and that interest is applied monthly on the day of the month your savings account was first funded and paid to the linked account. It doesn't take individual circumstances into account.
How do I open and manage my account?	You must be a UK resident aged 18+ with a personal UK bank or building society account. To reinvest your savings with us, log in via the OakNorth web platform or app. The minimum deposit required to reinvest into a new account is £1. You can deposit up to £500,000 into a single account (£1 million for joint accounts). However, the total amount you can hold across all your OakNorth accounts (excluding interest) is capped at £500,000 per person. You can fund your account with multiple deposit payments within 14 calendar days from the day your account is reinvested. Once the 14-calendar day period expires, you will not be able to make any further deposits into the account. To manage your account, log in via the OakNorth web platform or app. Alternatively, you can contact us by email or phone.
Can I withdraw money?	No, withdrawals are not allowed during the term of a Fixed Term account. We may, at our discretion, allow it in cases of hardship, which would require suitable documentary evidence. We'll contact you at least 14 days before your maturity date to outline your options in full. The options provided will allow you to: a) Withdraw all or part of your account balance to your linked bank account b) Reinvest all or part of your account balance into new OakNorth Savings product available at the time Please refer to your maturity reminder emails for further information on your available options and how to provide your instructions. If no instructions are received, the total balance will be automatically transferred to an OakNorth Simple Saver account. For current rates, see our website.
Additional information	Interest will be paid gross, with no tax deduction. This is based on current tax laws, which may change. The Annual Equivalent Rate (AER) shows the interest rate if paid and compounded annually.

Account name	Fixed Term
	This Summary Box highlights key product features. It's not a substitute for our full Terms and Conditions.

Last updated: 11/09/2026