BUSINESS NOTICE ACCOUNT

Key Product Information/Summary Box

Last updated: 05/11/2026

OakNorth

The Financial Conduct Authority is a financial services regulator. It requires OakNorth Bank to give you this important information to help you decide whether our Business Notice Accounts are right for you. You should read this document carefully, together with the Business Current Account Terms & Conditions, so you understand what you are buying, and then keep it safe for future reference.

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<table>
<tr><th>Account Name</th><th>Business Notice Account</th></tr>
<tr><td>What is the interest rate?</td><td>
<table>
<tr><th colspan="4">30-Day Business Notice Account</th></tr>
<tr><th>Balance Tier</th><th>Spread* vs Base Rate (%)</th><th>Gross rate (%)</th><th>AER (%)</th></tr>
<tr><td>£0 - £49,999</td><td>n/a</td><td>0.00</td><td>0.00</td></tr>
<tr><td>£50,000 - £15,000,000</td><td>-0.55</td><td>3.40</td><td>3.45</td></tr>
<tr><th colspan="4">95-Day Business Notice Account</th></tr>
<tr><th>Balance Tier</th><th>Spread* vs Base Rate (%)</th><th>Gross rate (%)</th><th>AER (%)</th></tr>
<tr><td>£0 - £49,999</td><td>n/a</td><td>0.00</td><td>0.00</td></tr>
<tr><td>£50,000 - £15,000,000</td><td>-0.15</td><td>3.78</td><td>3.85</td></tr>
<tr><th colspan="4">125-Day Business Notice Account</th></tr>
<tr><th>Balance Tier</th><th>Spread* vs Base Rate (%)</th><th>Gross rate (%)</th><th>AER (%)</th></tr>
<tr><td>£0 - £49,999</td><td>n/a</td><td>0.00</td><td>0.00</td></tr>
<tr><td>£50,000 - £15,000,000</td><td>-0.10</td><td>3.83</td><td>3.90</td></tr>
</table>
The interest rate tracks the Bank of England (BoE) Base Rate (To view the latest rate visit www.bankofengland.co.uk/monetary-policy) minus a spread*, as mentioned above.
Your account will start generating interest no later than one business day from when we receive and apply your deposit to your Notice Account, subject to maintaining a balance of £50,000.
Interest is calculated daily on your end-of-day cleared balance (at 23:30 UTC) and paid monthly on the first business day of each month into your Notice Account.
If a withdrawal request has been made, interest will be calculated on the total amount until but not including the day of the withdrawal.
*Spread in this document refers to the rate that is subtracted from the Bank of England Base Rate"
</td></tr>
<tr><td>Can OakNorth Bank change the interest rate?</td><td>Yes. Interest rates are variable and will automatically increase or decrease in line with changes to the Bank of England (BoE) Base Rate. OakNorth may also adjust the spread at any time at our sole discretion as outlined in the Changes to these Terms section of the Business Notice Account Terms & Conditions.

If we change the interest rate spread on your savings account, which results in your interest rate increasing, we will email you about this increase and confirm the date of</td></tr>
</table>

<table>
<tr><td>Account Name</td><td colspan="4">Business Notice Account</td></tr>
<tr><td></td><td colspan="4">the change taking effect. If we change the spread applicable to your interest rate, which results in your interest rate decreasing, we will notify you at least 44 days prior to the decrease for 30-day accounts, 109 days prior for 95-day accounts or 139 days prior for 125-day accounts.</td></tr>
<tr><td rowspan="12">What would the estimated balance be after 12 months deposit based on a £1,000, £50,000, £15,000,000 deposit?</td><td>Notice Period</td><td>Initial deposit at account opening</td><td>Balance Tier</td><td>Balance after 12 months*</td></tr>
<tr><td>30 Days</td><td>£1,000</td><td>£0-£49,999
(0% AER)</td><td>£1,000</td></tr>
<tr><td>30 Days</td><td>£50,000</td><td>£50,000-£15,000,000
(3.45% AER)</td><td>£51,725</td></tr>
<tr><td>30 Days</td><td>£15,000,000</td><td>£50,000-£15,000,000
(3.45% AER)</td><td>£15,517,500</td></tr>
<tr><td>95 Days</td><td>£1,000</td><td>£0-£49,999
(0% AER)</td><td>£1,000</td></tr>
<tr><td>95 Days</td><td>£50,000</td><td>£50,000-£15,000,000
(3.85% AER)</td><td>£51,925</td></tr>
<tr><td>95 Days</td><td>£15,000,000</td><td>£50,000-£15,000,000
(3.85% AER)</td><td>£15,577,500</td></tr>
<tr><td>125 Days</td><td>£1,000</td><td>£0-£49,999
(0% AER)</td><td>£1,000</td></tr>
<tr><td>125 Days</td><td>£50,000</td><td>£50,000-£15,000,000
(3.90% AER)</td><td>£51,950</td></tr>
<tr><td>125 Days</td><td>£15,000,000</td><td>£50,000-£15,000,000
(3.90% AER)</td><td>£15,585,000</td></tr>
<tr><td colspan="4">*These examples are provided for illustrative purposes only and do not consider your individual circumstances.

Examples are based on the Bank of England base rate of 4% as of November 2026 and assume no further deposits or withdrawals are made, that interest is accrued daily and applied monthly, that any interest earned stays in the account, and that there is no change to the Bank of England base rate or interest rate spreads during the 12-month period.</td></tr>
<tr><td>How do I open and manage my account?</td><td colspan="4">Eligibility: You must hold a Business Current Account with OakNorth Bank to open a Notice Account. The account is available to active UK registered businesses that are either a Limited Company, Private Unlimited company, PLC, LLP or Overseas Company.

Opening Your Account: You can open a Notice Account via the mobile app and web platform. You will need to select your preferred notice period (30-day 95-day or 125 day) during the opening process. Once opened you can access your Notice Account via the mobile app and web platform.

When you add money to your Notice Account, this money does not form part of the available balance in your current account. This means:
• you cannot make payments from your Notice Account to a third party or any other account belonging to you; and
• we won't move money from a Notice Account into your current account to cover any payments you need to make from your current account.

No minimum deposit limit applies to your Notice Account.However, interest is only earned on balances of £50,000 and above. The maximum amount which can be deposited into the account is £15,000,000. We do not impose any other limits on your Notice Account. If this changes, we'll let you know before they apply.</td></tr>
</table>

Account Name	Business Notice Account
	You can only add money to your Notice Account from your current account. You can do this via the mobile app and web platform at any time. When you add money to your Notice Account, we will credit your Notice Account immediately (or in any event within 2 hours). You may access your balance and details of money added or withdrawn from your Notice Account through the mobile app and web platform. Alternatively, you can contact us by email, by phone, or by writing to us. Please refer to our website for our contact details.
Can I withdraw money?	**Yes, you must give advance notice before making any withdrawal:** • **30-Day Account:** 30 calendar days' notice required • **95-Day Account:** 95 calendar days' notice required • **125-Day Account:** 125 calendar days' notice required **Withdrawal Process** You must submit your withdrawal notice via online banking or mobile app. The notice period begins the same day we receive your instruction. Your funds will be available the business day after your notice period expires, when the transfer will be completed to your current account. **Important Withdrawal Information** There is no limit on the number of withdrawals you can make (with proper notice), and partial withdrawals are permitted without needing to close your account. There is no minimum withdrawal amount. There are no fees for withdrawals with proper notice, but no changes are allowed once withdrawal notice is submitted. Withdrawals can only be made to your current account. Interest is calculated up to but not including the withdrawal date.
Additional information	Interest will be paid gross. AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once each year. We do not deduct tax from the interest we pay to you. This information is based on our understanding of current taxation which may change in the future. **Important Considerations:** This account is designed for businesses saving for the medium to long term and is not suitable if you need instant access to your funds. Consider the notice period carefully before depositing and ensure you have sufficient funds elsewhere for short-term needs. If we suspend your current account, we will also suspend your access to the Notice Account. If you or we decide to close your current account and end your agreement with us, any pending withdrawal notice will be processed according to their notice periods, after which we will move any remaining money in your Notice Account back to your current account. We will then follow the process outlined in your current account T&Cs to return any money we owe to you. Please note: The information provided in this summary is a summary of the key features of our Business Notice Account. It should not be used as a substitute for our Business Notice Account Terms and Conditions which can be found on our website.

OAKNORTH BANK

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